



CAMDEN-FRONTIER BOARD OF EDUCATION

Finance Committee Meeting – 5:30 PM - September 11, 2023 - HS Office

I. Discussion Items

Members Present- Nathan VanAken, Gary Morrison, Emily Morrison

Millage Election

1. The regular election dates for 2024 are:
 - a. Presidential primary election date (either Feb 27 or Mar 12....not yet known)
 - b. May 7
 - c. Aug 6
 - d. Nov 5

ii. Transportation Employment

1. Hired one driver
2. Can I hire a second to bring total back to 8 “full time” drivers.

iii. Student Count

1. 481 as of 9/8/23

iv. Budget Impacts

1. Increase in Foundation Allowance \$458/student and 20 FTE (not budgeted in original)
 - a. Initial Fund Balance impact increases by \$210,680 (460 x \$458)
 - b. FTE Increase of 20 x \$9608 (includes \$458 foundation allowance increase)=\$192,160
 - c. Total Increase to Fund Balance \$402,840 + budgeted amt. \$160,299= \$563,139 or 7.5% of expenditures of \$7,484,056. This is up from the proposed 2.14% Fund Balance

v. State Aid

1. Got our \$44,000 approximate back from property taxes from the county

Presented options of dates for the upcoming Operating Millage renewal. Explained the current status of our count and the need for a budget amendment in October to reflect the increase in FTE and the Foundation allowance increase not budgeted. This was due to asking for the ability to hire TWO bus drivers putting the staff at 7 current full time with Kevin Vincent possibly returning in November.

This is not a public meeting; rather it is a meeting of the Camden-Frontier Board of Education held in public. Provision for public comment is available at the beginning and the end of the meeting. Public comment is limited to three minutes. Speakers must be recognized by the Board President and state their name and address for the official record. Complaints concerning school personnel or students cannot be discussed in an open meeting unless do in compliance with Public Act 267 of 1967. Such complaints should be forwarded to the Superintendent unless he/she is the subject of the complaint in which case it should be processed through the Board President.

Upon request, Camden-Frontier School shall make all reasonable accommodations for a disabled person to attend this meeting.