



CAMDEN-FRONTIER BOARD OF EDUCATION

Finance Committee Meeting – 5:30 PM - August 14, 2023 - HS Office

I. Discussion Items

Members Present- Emily Morrison, Nathan VanAken, Gary Morrison

- i. Revenue Stream(s)
 1. MiLAF investment for municipal entities (exploring)
 - a. Investing Sinking Funds
 - i. Up to 5.24% yield currently
 2. Child Care by September of 2024
- ii. NEW-Feasibility of addition on West End (Sinking Fund)
- iii. Millage Collection Form
- iv. State Aid Note
 1. \$270-300k
 2. Possible use to increase revenue.

Discussed feasibility study, bringing in local contractors to present to the BOE. Explored information on potential investments to bring greater yields. State Aid Note to be repaid in August, not borrowing until October after Count Day. Discussed Millage Collection form and the need to begin outlining a strategy for the Homestead Millage Renewal dates in 2024.

This is not a public meeting; rather it is a meeting of the Camden-Frontier Board of Education held in public. Provision for public comment is available at the beginning and the end of the meeting. Public comment is limited to three minutes. Speakers must be recognized by the Board President and state their name and address for the official record. Complaints concerning school personnel or students cannot be discussed in an open meeting unless do in compliance with Public Act 267 of 1967. Such complaints should be forwarded to the Superintendent unless he/she is the subject of the complaint in which case it should be processed through the Board President.

Upon request, Camden-Frontier School shall make all reasonable accommodations for a disabled person to attend this meeting.