

Hagan Scholarship Foundation

Helping Students Graduate College Debt-Free

P.O. Box 1225 Columbia, MO 65205

September 23, 2022

Carmen Hughes
High School Guidance Counselor
Camden-Frontier High School
4971 W Montgomery Rd
Camden MI 49232-9606

Re: The Hagan Scholarship

The Hagan Scholarship is a nationwide four-year need-based merit scholarship providing each recipient with the opportunity to graduate college debt-free, providing up to \$6,000 each semester. After graduation from college Hagan Scholars can apply for a two-year extension of their scholarship to attend graduate school or a professional school, receiving \$6,000 each semester.

Free workshops, Free Schwab Brokerage Accounts, and Free Study Abroad provide recipients with a practical understanding of important life skills not typically covered in the school curriculum.

Hagan Scholarships awarded to date: 2,933

Colleges and Universities attend by Hagan Scholars: 429

Hagan Scholars currently enrolled in college: 1,122

Basic Eligibility Requirements:

1. Must attend an eligible public high school
2. Must have achieved a 3.5 GPA
3. Must enroll in an eligible college or university
4. Must maintain a 4 year or less graduation schedule
5. Applicant's Adjusted Household Income reported for Federal Income Tax Purposes must not Exceed \$85,000.

To inform students about the scholarship, simply print out the HSF Brochure from our website at www.hsfmo.org and hand out to the students. It is not unusual to award multiple scholarships to students attending the same school. To make the Hagan Scholarship accessible to ALL students please provide a link to the HSF website from the school website. **The Application Deadline is 5:00 PM CST, December 1, 2022.**

Sincerely,



Dan Hagan, Trustee
Enclosure: Hagan Scholarship Brochure

Purpose

The Hagan Scholarship is designed to provide each recipient with the opportunity to obtain a four-year college education and graduate debt-free, and the opportunity to obtain a graduate or professional degree. The workshops, study abroad and investment accounts provide recipients with a practical understanding of important life skills not typically covered in the school curriculum.



Purdue University

Recipient Responsibilities

1. Must maintain a 3.25 GPA and a four year or less graduation schedule.
2. Must earn fourteen credit hours each fall semester and thirty credit hours each academic year excluding summer school.
3. Graduate students must maintain a 3.75 CGPA and earn 12 credit hours each semester.

To be fair to all recipients we will not make exceptions to the scholarship criteria.



Scholarship Particulars

1. The scholarship disbursement amount, up to \$6,000 each semester, will be determined by HSF by taking the Total Cost of Attendance including tuition, fees, room, board, books, supplies, personal and transportation costs; then deducting the total dollar amount of ALL scholarships, awards, grants, waivers and one-half of recipient's EFC. Parents are not required to pay the EFC, the EFC is used only to determine the disbursement amount.
2. The disbursement amount will be adjusted each semester to offset the expiration or loss of other scholarships, awards, grants, waivers and changes in the recipient's EFC.
3. The scholarship is renewable for up to seven additional consecutive semesters if the recipient fulfills the scholarship criteria and mandatory workshop responsibilities.
4. First year recipients receive \$1,000 prior to college enrollment to purchase essential items for college not covered by the scholarship; computer, cell phone, clothing, office supplies, bedding, etc.
5. Second year recipients are provided with a \$1,000 personal brokerage account, and a \$20,000 HSF brokerage account to manage until graduation, in order to learn first-hand how to invest to achieve financial security.
6. Third year recipients achieving a 3.50 CGPA are eligible for an all-expense paid study and travel abroad experience worth up to \$8,000 or the funds can be used to study abroad for one semester.
7. Recipients must work 240 hours in the twelve months prior to each fall semester in college. Employment must be regularly scheduled work performed under supervision for compensation.
8. Recipients graduating college with a 3.75 GPA can apply to extend their Hagan Scholarship for up to four additional consecutive semesters to attend graduate school or a professional school receiving \$6,000 each semester.
9. There is no application fee or processing fee.



Belmont University

FAQs

How many scholarships have been awarded?
2,933 scholarships have been awarded to date.

How much is the Hagan Scholarship worth?

1. Undergraduate Scholarship: Up to \$48,000
2. Graduate Scholarship: Up to \$24,000

Additional Benefits:

1. Workshops to learn important life skills
2. First Year: \$1,000 to purchase essential items
3. Second Year: \$1,000 personal brokerage account, First-hand experience managing a \$20,000 HSF Brokerage account, continuing until graduation.
4. Third Year: Up to \$8,000 to Study/Travel abroad
5. Fourth Year: Up to \$10,000 in earnings from managing the HSF brokerage account

Is this a need-based or merit-based scholarship?
BOTH. Applicants must authenticate genuine financial need in order to attend college. Recipients are selected based upon academic ability, achievement in and out of school, personal goals and future promise.

Why do you have mandatory workshops?
The mandatory workshops are intended to help recipients obtain a practical understanding of important life skills not typically covered in the school curriculum.

Why are recipients required to work?
The Grantor worked during high school and college and believes each recipient will personally benefit by contributing to the cost of his or her education.

Why are the scholarships limited to public schools located in a small city, town, or rural area?
The Grantor attended four small public schools located in rural areas.